

Auto Title Loan

\$500, 5 Payments

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$ 500.00
Interest paid to lender (interest rate: 298 %)	\$ 6.27
Fees paid to VIP Lending, LLC (includes a one-time \$33 title fee)	\$ 312.50
Payment amounts (payments due every Month)	Payments #1-#4 \$ 62.50 (Final) Payment 1 \$ 568.77
Total of payments (if I pay on time)	\$ 851.77





APR (cost of credit as a yearly rate)	164.34	%
Term of Loan	5 months	

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 68.77	\$ 568.77
1 Month	\$ 131.27	\$ 631.27
2 Months	\$ 153.77	\$ 693.77
3 Months	\$ 256.27	\$ 756.27
	\$	\$

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment auto title loan:	
	5 ½ will pay the loan on time as scheduled (typically 6 months)
	1 will renew 1 time before paying off the loan
	1 will renew 2 to 4 times before paying off the loan
	2 ½ will renew 5 or more times or will never pay off the loan

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

VIP Lending, LLC

Auto Title Loan

\$2,000, 5 Payments

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$ 2,000.00
Interest paid to lender (interest rate: 5 %)	\$ 25.07
Fees paid to VIP Lending, LLC (includes a one-time \$33 title fee)	\$ 1,025.00
Payment amounts (payments due every Month)	Payments #1-#4 \$ 205.00 (Final) Payment 1 \$ 2,230.07
Total of payments (if I pay on time)	\$ 3,050.07

APR (cost of credit as a yearly rate)	125.44 %
Term of Loan	5 months

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 230.07	\$ 2,230.07
1 Month	\$ 435.07	\$ 2,435.07
2 Months	\$ 640.07	\$ 2,640.07
3 Months	\$ 845.07	\$ 2,845.07
	\$	\$

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment auto title loan:

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Before getting this loan, ask yourself:

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VIP Lending, LLC

Auto Title Loan

\$4,000, 5 Payments

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$ 4,000.00
Interest paid to lender (interest rate: 5 %)	\$ 50.14
Fees paid to VIP Lending, LLC (includes a one-time \$33 title fee)	\$ 1,860.00
Payment amounts (payments due every Month)	Payments #1-#4 \$ 372.00 (Final) Payment 1 \$ 4,422.14
Total of payments (if I pay on time)	\$ 5,910.14

APR (cost of credit as a yearly rate)	114.09	%
Term of Loan	5 months	

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 422.14	\$ 4,422.14
1 Month	\$ 794.14	\$ 4,794.14
2 Months	\$ 1,166.14	\$ 5,166.14
3 Months	\$ 1,538.14	\$ 5,538.14
	\$	\$

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment auto title loan:	
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